



MORTGAGE LOAN APPLICATION FORM

Construction "Purchase" Refinance

When Completed Mail to:

LACE

PO Box 6402

Saginaw, MI 48608-6402

Main Contact:

Phone:

Fax:

eMail:

Date of Application:

Requested Loan Amount:

Congregation District:

Requested Amortization Schedule: 10 Year Fixed 15 Year Fixed
 These Loan Types have a 5 year Balloon: 20 Year 25 Year 30 Year

Congregation Name

Date Organized:

Congregation Address

Congregation Location

Please Choose one of the following:

Rural

Urban

Suburban

Congregation Phone

Fax:

Pastor Name & Tenure

Tenure:

Alternate Contact:

Phone:

e-mail:

Congregation Trends

	Year-3 2009	Year-2 2010	YTD 2011	Year 1 2012	Year 2 2013	Year 3 2014
Baptized						
Confirmed/Communicants						
Weekly Worship						
Sunday School Enrollment						
School Teachers						
School Enrollment						

Income

Contributions						
Gifts						
Current Building Fund						
New Building Fund						
School Tuition						

Other					
Total Income					

Expenses

Operating Expenses					
Current Debt Service					
New Debt Service					
CMO/Synod Support					
Other					
School Expenses					
Total Expenses					
NET					

Existing Debt

	<u>Current Owed</u>	<u>Monthly Paymt</u>	<u>Mature Date</u>	<u>Purpose</u>
LACE Loans				
Other Loans				
Totals				

Assets

	<u>Original Cost</u>	<u>Present Value</u>
<u>Purchase or as/of Date</u>		
Cash		
Land		
Church		
Parsonage		
Other		
Educational Unit		
Total		

Loan Purpose Details

Attachments Required:

- Articles of Incorporation
 Constitution & By-Laws
 Borrowing Resolution
 2 years Financial Statements

Signature: _____ **Date:** _____